

# CREDIT UNION NEWS



## SQUIRREL AWAY YOUR MONEY!

You probably already know how quick and easy using Direct Deposit is. But, did you know that you could have a portion of your paycheck go directly to your savings account at the credit union? Put your money in savings before you see it.


So how much money do Millennials have socked away in their savings? A recent survey reveals that the majority have only less than \$1,000 in savings. And if you break it down by income, it's no surprise that 56.3 percent of Millennials earning \$25,000 to \$49,000 have less than \$1,000 saved up, whereas 50 percent of those making more than \$150,000 a year had savings of \$20,000 and upward.

So how can you squirrel away money when you don't have much spare cash at the end of the month? Sure, there may be a host of reasons why you don't have much in your savings. You might be struggling to stay on top of bills, mounting student loans, etc. But here's the bottom line: **you really need to get cracking on socking money away, particularly for an emergency fund.**

The recommended amount for an emergency savings is three to six months of basic living expenses. This may be a tall order if you don't have a lot of money, so start small and take baby steps to build your savings. Aim to save at least 2-5 percent of your take home pay each pay period.

If you don't have a whole lot of dough in your savings, you're in good company. And while you may not have as much money as you would like saved, don't despair. By taking small steps today, you will well be on your way to building a robust emergency fund that's there when you need it.


I Want




s'MORE

**\*\*\*LOAN SPECIALS\*\*\***

**Need S'more Cash? – Borrow up to \$3,500 for 12 months for as low as 6.49% APR\* Rates so low it's sweet!!**





**HOLIDAY SPECIAL**

**For the month of DECEMBER! Need extra cash for the holidays? Borrow up to \$3,500 for 12 months for as low as 5.99% APR\*\***

\*\*Annual Percentage Rate. All loans are subject to approval of credit. Offer valid  
Fall Special - October 1, 2018 through October 31, 2018  
Holiday Special – December 1, 2018 through December 31, 2018

**HOLIDAY SKIP PAY** – Skip a payment for the month of December! This gives you extra funds for the holidays. Call your credit union for details/restrictions and application form.

**CREDIT UNION CLOSINGS** – The Credit Union will be closed 11/22 & 23 for Thanksgiving, 12/24 & 25 for Christmas and 12/31 & 1/1/19 for New Years



NMLS#716623

CALL US AT 706-295-9027